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Third Semester B.A. LL.B/B.Com. LL.B./B.B.A. LL.B (Five Year Integrated) Degree Examination, October 2024

Paper V: SPECIAL CONTRACTS

(2020 Admission Onwards)

Time: 3 Hours

Max. Marks: 80

PART - A

- Explain any six of the following. Each question carries 2 marks. Answer should 1. not exceed 50 words. -,ollege
- Define contract of indemnity. 1.
- What is a C.I.F Contract? 2.
- What is meant by right of stoppage in transit? 3.
- Surety's right of subrogation.
- Mercantile agent. 5.
- Effect of notice to the active partner. 6.
- Agency coupled with interest. 7.
- Finder of Lost goods. 8.

 $(6 \times 2 = 12 \text{ Marks})$

PART - B

- II. Explain any **four** of the following. Each question carries **5** marks. Answer should not exceed **150** words
- 1. Implied warranties.
- 2. Essentials of valid partnership.
- 3. Sale and Agreement to sale.
- 4. Explain agency by ratification.
- 5. A surety is a favored debtor. Explain.
- 6. Define Bailment. Distinguish it from pledge.

 $(4 \times 5 = 20 \text{ Marks})$

PART - C

- III. Explain any four of the following. Each question carries 6 marks.
- 1. A, a minor was admitted to the benefits of a partnership in 2015. On attaining majority, he failed to give public notice of his option. B, the creditor of the firm started legal proceedings against A to recover dues of the firm. Decide.
- 2. A, after getting document registered in his favour, sold a stolen car to B. Later the car was seized by the police upon complaint by the true owner. What remedy is available to B.
- 3. A employs B to beat C, and agrees to indemnify him against all consequences of the act. B thereupon beats C and has to pay damages to C for so doing. Discuss the liability of A.
- 4. A engages B as cashier Later B caught for emblezzlement. So A called upon him to furnish security for his duly accounting. C gives his guarantee for B's duly accounting with out knowing B's previous Conduct. Afterwards B makes default. A wants to take legal action against C. Advise A.
- 5. A pledged some gold and availed a gold loan from a bank Later the gold were found stolen. Subsequently A makes default in repayment. The bank filed a suit against A for the recovery of loan amount. Decide.

 $(4 \times 6 = 24 \text{ Marks})$

PART - D

- Explain any two of the following. Each question carries 12 marks. IV.
- Explain circumstances under which a surety is discharged loin liabilities under 1. contract of guarantee.
- Explain the rights and duties of pawnee. 2.
- What are the rights of an agent under contract of agency? Discuss various mode 3. Mar Gregorios College of Law Librar of termination of agency.

 $(2 \times 12 = 24 \text{ Marks})$