Reg. No. : ....

Name : ....

Seventh Semester B.A. LL.B./B.Com. LL.B./B.B.A. LL.B. (Five Year integrated) Degree Examination, May 2024

PAPER III : PRINCIPLES OF TAXATION LAW

(2018 Admission)

Time : 3 Hours　　　　　　　　　　　　　　　　　　Max. Marks : 80

PART – A

Answer **any five** questions. Each question carries **2** marks. Answer should not exceed **50** words each.

1. Representative Assesses.

2. Progressive taxation.

3. Distinguish between tax and fee.

4. Income tax return.

5. Agricultural income.

6. Cannons of taxation.

7. Deduction of tax at source.

(5 × 2 = 10 Marks)

PART – B

Answer **any four** questions. Each question carries **4** marks. Answer should not exceed **120** words each.

1. Distinguish between direct and indirect taxes.

2. Briefly examine the Constitutional mandate related to taxation.

3. Distinguish between previous and assessment years.

P.T.O.

4. What constitutes 'income from other sources' under the Income Tax Act, 1961?

5. How do you determine the residential status of Hindu undivided family?

<div align="right">(4 × 4 = 16 Marks)</div>

PART – C

Answer any **four** questions. Each question carries **6** marks.

1. The classification of newspapers into small, medium and big newspapers on the basis of their circulation for the purpose of levying customs duty on newsprint is argued to be violative of Article 14. Decider.

2. An assessee is taxed for birthday gifts that he received from his friends. He objects to the same. Decide.

3. Agricultural land was let out for agricultural purpose by the landlord and he receives rent for the dame from the tenant. Can the rent received by the landlord be treated as agricultural income?

4. It was claimed that the compensation received by one partner of a partnership firm from another partner for relinquishing all his rights in the partnership firm was a revenue receipt. Decide.

5. A charitable trust uses a part of its income from the property for the benefit of the settler of the trust and the property is also not entirely used for religious purpose; claims exemption from income tax. Decide.

<div align="right">(4 × 6 = 24 Marks)</div>

PART – D

Answer any **three** questions. **Each** question carries **10** marks.

1. Elaborate on the problems of tax evasion in India.

2. Elaborate on the provisions and procedures related to penalties and prosecution under the Income Tax Act, 1961.

3. Examine and elaborate on the functions, duties and powers of Income Tax authorities under the Income Tax Act, 1961.

4. Elaborate on the rules of assessment of income tax on the basis of residential status.

<div align="right">(3 × 10 = 30 Marks)</div>