(Pages : 2) **W – 4142**

Reg. No. : ....

Name : ....

Seventh Semester B.A LL.B/B.Com LL.B/B.B.A LL.B (Five Year Integrated) Degree Examination, January 2026

Paper III : PRINCIPLES OF TAXATION LAW

(2011-2017 Admission)

Time : 3 Hours Max. Marks : 80

I. Answer any **five** questions not exceeding **50** words each. Each question carries **2** marks.

1. Who is a representative assessee?

2. What is meant by 'income' under the Income Tax Act, 1961?

3. Specify the constitutional basis of taxation in India.

4. Explain the concept 'total income' and 'previous year'?

5. Describe TDS and advance tax.

6. Discuss the procedure for assessment and recovery of tax?

7. What are the main features of the Kerala Agricultural Income Tax Act,1991?

(5 × 2 = 10 Marks)

II. Answer any **four** questions not exceeding **120** words each. **Each** question carries **4** marks.

8. What is the distinction between progressive and regressive taxes?

9. Write a note on 'heads of income' under the Income Tax Act.

10. Explain the concept of clubbing of income.

P.T.O.

11. Define agricultural income under the Income Tax Act.

12. Describe the doctrine of real income.

(4 × 4 = 16 Marks)

III. Answer any **four** questions. **Each** question carries **6** marks.

13. Mr. Ravi holds urban land and gold worth Rs. 50 lakhs. Is he liable to wealth tax?

14. A taxpayer received compensation for compulsory acquisition of urban land by the government. Is it taxable?

15. A builder received Rs.10 lakhs advance for a flat under construction. Is it taxable in that year?

16. Ms. A earns salary in India but is a non-resident. Is her salary taxable?

17. Mr. D lets out his house for Rs. 40,000 per month. He paid Rs. 20,000 as municipal taxes during the year. What is the Net Annual Value (NAV)?

(4 × 6 = 24 Marks)

IV. Answer any **three** questions. **Each** question carries **10** marks.

18. Critically examine the tax treatment of arrears of salary and relief under Income Tax Act.

19. Discuss the criteria and challenges in determining 'place of effective management' (POEM) for residency of companies.

20. Describe the valuation and exemption criteria under the Wealth Tax Act, 1957.

21. What is the highest administrative body under the Income Tax Act? Explain its powers and functions.

(3 × 10 = 30 Marks)