

Reg. No. :

Name :

**Fourth Semester B.A. LL.B. (Five Year Integrated) Degree Examination,
March 2025**

**Paper II – MONEY, BANKING, PUBLIC FINANCE AND INTERNATIONAL
TRADE**

(2011-2019 Admission)

Time : 3 Hours

Max. Marks : 80

PART – I

I. Answer **any five** of the following. **Each** question carries **2** marks. **Each** answer should not exceed **50** words.

1. What do you mean by inflation?
2. Define the IS function.
3. What is Statutory Liquidity Ratio (SLR)?
4. Explain direct tax.
5. Mention balance of trade.
6. Define tariffs.
7. What is WTO?

(5 × 2 = 10 Marks)

PART – II

II. Answer **any four** of the following. **Each** question carries **4** marks. **Each** answer should not exceed **120** words.

1. Explain quantitative credit control.
2. Examine the role of commercial banks in an economy.

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3. Distinguish between money market and capital market.
4. Explain the economic imperative of public debt.
5. Explain the theory of absolute cost advantage.
6. What are the different accounts of balance of payments?

(4 × 4 = 16 Marks)

PART – III

III. Answer **any four** of the following. **Each** question carries **6** marks.

1. List out and explain the major instruments of monetary policy.
2. Examine the major effects of public expenditure on an economy.
3. Explain the canons of taxation.
4. How can we correct the disequilibrium in the balance of payments of a country?
5. Examine the role and basic objectives of IMF.

(4 × 6 = 24 Marks)

PART – IV

IV. Answer **any three** of the following. **Each** question carries **10** marks.

1. Examine the role and basic functions of money in an economy.
2. Explain how the central banks act as the apex of the financial system of a country.
3. List out and explain the major methods of public debt management.
4. Discuss the Hecksher-Ohlin theorem of international trade.

(3 × 10 = 30 Marks)