

Reg. No. :

Name :

**Fourth Semester B.A. LL.B. (Five Year Integrated) Degree Examination,
April 2024**

**Paper II : MONEY, BANKING, PUBLIC FINANCE AND INTERNATIONAL
TRADE**

(2011-2019 Admission)

Time : 3 Hours

Max. Marks : 80

I. Answer any **five** of the following. Each question carries **2** marks each answer should not exceed **50** words.

1. Deflation
2. Public finance
3. International trade
4. WTO
5. Budget
6. Credit creation
7. Money market.

(5 × 2 = 10 Marks)

II. Answer any **four** of the following. Each question carries **4** marks. Each answer should not exceed **120** words.

1. What is public revenue?
2. What is direct tax?

P.T.O.

3. Explain the difference between Inflation and deflation.
4. Define money.
5. Explain the sources of public debt.
6. Describe the functions of WTO.

(4 × 4 = 16 Marks)

III. Answer any **four** of the following. Each question carries **6** marks.

1. Write a note on I/S and L/M curve theory.
2. Explain the importance of Tariffs and quotas in international trade.
3. Explain recent reforms in commercial banking.
4. Why public expenditure is important in making financial policies?
5. Describe the scope of public finance.

(4 × 6 = 24 Marks)

IV. Answer any **three** of the following. Each question carries **10** marks.

1. Explain the various functions of RBI.
2. Describe recent trends of disinvestment in banking sector.
3. What are the various principles of taxation?
4. Briefly explain the sources of public debt and its effects.

(3 × 10 = 30 Marks)