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Reg. No. : ....

Name : ....

Fourth Semester B.A.LL.B. (Five Year Integrated) Degree Examination, March 2026

Paper II : MONEY, BANKING, PUBLIC FINANCE AND INTERNATIONAL TRADE

(2020 Admission Onwards)

Time : 3 Hours Max. Marks : 80

PART – I

I. Answer any **five** of the following. Each question carries **2** marks. Each answer should not exceed **50** words.

1. Define inflation.

2. What do you mean by CRR?

3. What is money market?

4. Define indirect tax.

5. What is repudiation?

6. Mention fiscal policy.

7. Define Balance of Payment.

(5 × 2 = 10 Marks)

P.T.O.

PART – II

II. Answer any **four** of the following. Each question carries **4** marks. Each answer should not exceed **120** words.

8. Explain the basic measures of inflation.

9. Examine the role of commercial banks in economic development.

10. List out the major canons of taxation.

11. Distinguish between primary and secondary markets.

12. Explain deficit financing.

13. Write a note on the basic objectives of public debt.

(4 × 4 = 16 Marks)

PART – III

III. Answer any **four** of the following. Each question carries **6** marks.

14. Discuss the major methods of qualitative credit control.

15. Explain the benefit theory of taxation.

16. Explain the major sources of revenue to local self governments.

17. Mention the fundamental basis of international trade.

18. List out some of the recent innovative practices in Indian banking sector.

(4 × 6 = 24 Marks)

PART – IV

IV. Answer any **three** of the following. Each question carries **10** marks.

19. Examine the functions of money in the modern economy.

20. Discuss the major sources of public revenue.

21. Explain the theory of comparative cost advantage.

22. Explain the major components or submarkets of Indian money market.

(3 × 10 = 30 Marks)