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Reg. No. : ....

Name : ....

Fourth Semester B.A. LL.B. (Five Year Integrated) Degree Examination, March 2026

Paper II : MONEY, BANKING, PUBLIC FINANCE AND INTERNATIONAL TRADE

(2011 - 2019 Admission)

Time : 3 Hours Max. Marks : 80

I. Answer any **five** of the following. Each question carries **2** marks (Answer should not exceed **50** words)

1. Balance of payments
2. IS curve
3. Deflation
4. Public expenditure
5. Tariff
6. IBRD
7. Bank rate

(5 × 2 = 10 Marks)

II. Answer any **four** of the following. Each question carries **4** marks (Answer should not exceed **120** words.)

8. Distinguish between internal and international trade.
9. List out the functions of money.
10. Distinguish between money market and capital market.
11. Write a short note on absolute advantage theory of international trade.
12. Identify various sources of public debt.
13. Describe the mechanism of credit creation.

(4 × 4 = 16 Marks)

P.T.O.

III. Answer any **four** of the following. Each question carries **6** marks.

14. List and describe the principles of taxation.
15. Write a note on nationalisation of banks in India
16. Explain the quantity theory of money.
17. Discuss the role and function of RBI.
18. Explain the principle of maximum social advantage.

(4 × 6 = 24 Marks)

IV Answer any **three** of the following. Each question carries **10** marks.

19. Critically evaluate comparative advantage theory of international trade.
20. Analyse the factors contributing to the rise in public expenditure in India.
21. Discuss Hecksher Ohlin theory of international trade.
22. Explain the nature and scope of Public Finance.

(3 × 10 = 30 Marks)