

Reg. No. :

Name :

**Second Semester B.Com. LL.B. (Five Year Integrated) Degree
Examination, February 2025**

Paper III : MANAGERIAL ECONOMICS

(2013 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

I. Answer any **five** of the following. Each question carries **2** marks. Each answer should not exceed **50** words.

1. Define Trade Cycle.
2. What is Demand?
3. Define the concept of Price taker.
4. Define Recession.
5. What is Fixed Cost?
6. Define Economics.
7. Give a note on Managerial Economists.
8. Define factors of Production.

(5 × 2 = 10 Marks)

II. Answer any **four** of the following. Each question carries **4** marks. Each answer should not exceed **120** words.

1. Point out the main benefits of marginal cost pricing.
2. Distinguish between short term and long term forecasting.

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3. Define Demand Estimation.
4. What are the main objectives of Pricing Policy?
5. Explain the features of Isoquant Curve.
6. What are the main Causes of business cycles?

(4 × 4 = 16 Marks)

III. Answer any **four** of the following. Each question carries **6** marks.

1. Explain the main functions of a Managerial Economist.
2. Diagrammatically explain the main Phases of Business cycles.
3. Point out the main features of Oligopoly Market.
4. Write a short note on Advertisement Cross.
5. Write a short note on Producer's equilibrium.
6. What do you mean by Law of Diminishing Returns.

(4 × 6 = 24 Marks)

IV. Answer any **three** of the following. Each question carries **10** marks.

1. Give a short description of monetary theory of Business Cycles.
2. Briefly explain the application of economic theories in business decisions
3. Write an essay on the various types of pricing.
4. Define Economics. Point out its scope in today's world.

(3 × 10 = 30 Marks)