Reg. No. : ....

Name : ....

Fourth Semester B.B.A. LL.B. (Five Year Integrated) Degree Examination, February 2023

Paper I : MANAGERIAL ECONOMICS

(2013 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer any **five** questions. Each answer should not exceed **50** words. Each question carries **2** marks.

1. Define cost function.

2. Derive demand schedule.

3. Define cross elasticity of demand.

4. What is fixed cost?

5. What is abnormal profit?

6. Define production function.

7. What is price line?

(5 × 2 = 10 Marks)

SECTION – B

Answer any **four** questions. Each answer should not exceed **120** words. Each question carries **4** marks.

8. Explain risk and uncertainty.

9. Write a note on cost reductions.

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10. What is penetration pricing?

11. Explain relationship between average and marginal cost.

12. State the nature of peak-load pricing.

(4 × 4 = 16 Marks)

SECTION – C

Answer any **four** questions. Each question carries **6** marks.

13. Explain business forecasting.

14. Elaborate various definitions of managerial economics.

15. What is meant by kinked demand curve?

16. Explain methods of cost estimation.

17. State Keynes's theory on trade cycles.

18. Explain demand forecasting.

(4 × 6 = 24 Marks)

SECTION – D

Answer any **three** questions. **Each** question carries **10** marks.

19. Elaborate the degrees of price elasticity of demand.

20. Explain the nature of managerial decision making.

21. State law of variable proportion.

22. Explain breakeven analysis.

23. Analyse the main features of oligopoly.

(3 × 10 = 30 Marks)

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