



(Pages : 2)

A – 6296

Reg. No. : .....

Name : .....

**Fourth Semester B.B.A. LL.B. (Five Year Integrated) Degree  
Examination, September 2016  
Paper – I : MANAGERIAL ECONOMICS**

Time : 3 Hours

Max. Marks : 80

**PART – A**

Answer **any five** of the following. Answer should **not** exceed **50** words. **Each** question carries **2** marks.

1. What is Business Cycle ?
2. What do you mean by managerial economics ?
3. What is skimming price ?
4. What do you mean by Demand Forecasting ?
5. What is law of supply ?
6. What is incremental cost ?
7. What do you mean by break even point ?

**(5×2=10 Marks)**

**PART – B**

Answer **any four** of the following. **Each** should **not** exceed **120** words. **Each** carries **4** marks.

8. Briefly explain the scope of managerial economics.
9. Briefly explain the meaning and nature of profit.
10. Briefly explain the determinants of demand.
11. What do you mean by the production function ?
12. Briefly explain the types of monopoly.

**(4×4=16 Marks)**

P.T.O.



## PART - C

Answer **any four** of the following. **Each** question carries **6** marks.

13. Briefly explain the phases of Business Cycle.
14. Briefly explain the forms of market structure.
15. What is isoquants ? Briefly explain the types of isoquants.
16. Explain the cost concepts relevant for managerial decisions.
17. Explain the methods for forecasting demand.
18. Briefly explain the features of managerial economics. **(4×6=24 Marks)**

## PART - D

Answer **any three** of the following. **Each** question carries **10** marks.

19. What do you mean by Business Cycle ? Briefly explain the theories of Business Cycle.
20. What do you mean by perfect competition ? Briefly explain the features of perfect competition.
21. Explain the demand factor in pricing.
22. Explain the theories of profit.
23. Differentiate private cost and social cost. **(3×10=30 Marks)**