

Reg. No. :

Name :

**Fourth Semester BBA LL.B (Five Year Integrated) Degree Examination,
November 2019**

Paper I – MANAGERIAL ECONOMICS

Time : 3 Hours

Max. Marks : 80

PART – A

Answer **any five** of the following : Each question carries **2 marks**, Each answer should not exceed 50 words.

1. What do you mean by Isocost line?
2. Explain Variable cost.
3. Define Elasticity.
4. What do you mean by Demand curve?
5. Define Profit.
6. Define Monopoly.
7. Profit policy.

(5 × 2 = 10 Marks)

P.T.O.

PART – B

Answer **any four** of the following : **Each** question carries **4** marks, Each answer should not exceed 120 words.

8. Define Depression.
9. What are the functions of profit?
10. Point out the main properties of isoquants.
11. Write a note on Product differentiation?
12. What are the features of perfect competition?

(4 × 4 = 16 Marks)

PART – C

Answer **any four** of the following : **Each** question carries **6** marks.

13. Explain the relationship between Average Cost (AC) and Marginal Cost (MC).
14. What are the features of Monopolistic competition?
15. What are the main steps involved in decision making?
16. What are the main determinants of demand?
17. Write a note on traditional theories of cost.
18. Explain various stages of business cycles.

(4 × 6 = 24 Marks)

PART – D

Answer any three of the following : Each question carries 10 marks.

19. Write an essay on the nature and scope of managerial economics.
20. Briefly explain the law of diminishing returns.
21. Write an essay on price, income and cross elasticity of demand.
22. Define oligopoly and explain how price and output are determined under oligopoly in the long run.
23. Write an essay on Keynesian theory of Business cycle.

(3 × 10 = 30 Marks)
