Reg. No. : ....

Name : ....

Fourth Semester B.B.A. LL.B. (Five Year Integrated) Degree Examination, April 2024

Paper I : MANAGERIAL ECONOMICS

(2013 Admission Onwards)

Time : 3 Hours   Max. Marks : 80

PART – A

Answer any **five** of the following. Each question carries **2** marks. Each answer should not exceed **50** words.

1. Define Production function.

2. What do you mean by Isoquant?

3. Define Perfect Competition.

4. What is Law of demand?

5. What is income elasticity of demand?

6. Define Decision making.

7. Explain Fixed Cost.

(5 × 2 = 10 Marks)

PART – B

Answer any **four** of the following. Each question carries **4** marks. Each answer should not exceed **120** words.

8. Define Cross elasticity of demand.

9. What is Opportunity cost?

10. Write a note on oligopoly.

11. Explain diagrammatically Producer's equilibrium.

12. Distinguish between Cost reduction and Cost control.

(4 × 4 = 16 Marks)

PART – C

Answer any **four** of the following. Each question carries **6** marks.

13. Explain Monetary over investment theory of Business cycles.

14. What do you mean by Business forecasting?

15. Point out the main Features of monopoly.

16. What is Break Even point?

17. Explain Product line pricing.

18. Explain Law of returns.

(4 × 6 = 24 Marks)

PART – D

Answer any **three** of the following: Each question carries **10** marks.

19. Write an essay on the various theories of profit.

20. What are the features of Perfect competition and explain how price and output are determined under perfect competition in the long run?

21. Define demand forecasting and point out the major methods for forecasting demand.

22. Diagrammatically explain consumer equilibrium using Indifference curve.

23. Explain Keynesian theory of output and employment.

(3 × 10 = 30 Marks)

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