

Reg. No. : .....

Name : .....

**Fourth Semester B.B.A., LL.B. (Five Year Integrated) Degree Examination,  
April 2022**

**Paper I : MANAGERIAL ECONOMICS**

Time : 3 Hours

Max. Marks : 80

**PART – A**

Answer **any five** of the following. Each answer should not exceed **50** words.  
Each question carries **2** marks.

1. What is income elasticity?
2. What are giffen goods?
3. What is differential pricing?
4. Define managerial economics.
5. What is Delphi technique?
6. What is do you mean by isoquant?
7. What is meant by constant return to scale?

**(5 × 2 = 10 Marks)**

P.T.O.



## PART – B

Answer **any four** of the following. Each answer should not exceed **120** words. Each question carries **4** marks.

8. What are responsibilities of a managerial economist?
9. What are the properties of isoquants?
10. State the differences between fixed cost and variable cost.
11. State the features of monopoly.
12. What are the causes of business cycle?

**(4 × 4 = 16 Marks)**

## PART – C

Answer **any four** of the following. Each question carries **6** marks.

13. State the differences between traditional economics and managerial economics.
14. State the objectives of demand forecasting.
15. Briefly explain different methods of measuring elasticity of demand.
16. What are the methods of measurement of profit?
17. Explain Cobb-Douglas production function.
18. Explain different types of costs.

**(4 × 6 = 24 Marks)**



PART – D

Answer **any three** of the following. Each question carries **10** marks.

19. Explain the scope of managerial economics.
20. Explain the Laws of Production.
21. What are the theories of business cycle?
22. Define demand. Why demand curve slopes downward?
23. Describe the objectives and methods of pricing.

**(3 × 10 = 30 Marks)**

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