

Reg. No. :

Name :

**Fourth Semester B.A. LL.B. (Five Year Integrated) Degree Examination,
April 2022**

**Paper II : MONEY, BANKING, PUBLIC FINANCE AND INTERNATIONAL
TRADE**

Time : 3 Hours

Max. Marks : 80

I. Answer **any five** of the following. Each question carries **2** marks. Each answer should not exceed **50** words.

1. Credit creation
2. IBRD
3. Public debt
4. Tariff and quota
5. Budget
6. Public revenue
7. Balance of trade.

(5 × 2 = 10 Marks)

II. Answer **any four** of the following. Each question carries **4** marks. Each answer should not exceed **120** words.

1. What is tax?
2. What is credit control?

3. Explain nationalisation of banks.
4. Define public finance.
5. Differentiate direct tax from indirect tax.
6. Explain disequilibrium in balance of payment.

(4 × 4 = 16 Marks)

III. Answer **any four** of the following. Each question carries **6** marks.

1. What are the important theories of money?
2. Explain the functions of IBRD.
3. Describe the different credit control methods employed by the RBI.
4. Briefly explain the limitations of credit creation.
5. Explain the term public finance and its various sources.

(4 × 6 = 24 Marks)

IV. Answer **any three** of the following. Each question carries **10** marks.

1. Elaborate Heckscher-Ohlin theory of international trade.
2. Explain the technique of credit creation by commercial banks.
3. Explain the organisations which helps the smooth functioning of international trade.
4. Describe the various sources of public revenue.

(3 × 10 = 30 Marks)