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A – 6289

Reg. No. :

Name :

Fourth Semester B.A. LL.B. (Five Year Integrated) Degree

Examination, September 2016

**Paper – II : MONEY, BANKING, PUBLIC FINANCE AND
INTERNATIONAL TRADE**

Time : 3 Hours

Max. Marks : 80

I. Answer **any five** of the following. **Each** question carries **2** marks (**Each** answer should **not** exceed **50** words).

1) Deflation

2) Tax

3) Special assessments

4) LM curve

5) Public debt

6) Capital Market

7) Tariffs.

(5×2= 10 Marks)

II. Answer **any four** of the following. **Each** question carries **4** marks (**Each** answer should **not** exceed **120** words).

1) Objectives of Fiscal policy.

2) Explain the functions of IBRD.

3) Principle of maximum social advantage.

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4) Balance of payment Disequilibrium.

5) Explain the canons of taxation.

6) Distinguish between Public Finance and Private Finance. **(4x4= 16 Marks)**

III. Answer **any four** of the following. **Each** question carries **6** marks.

1) What are the methods of redemption of Public Debt ?

2) Explain the functions of Central Bank.

3) Bring out the difference between BOP and BOT.

4) Write a note on IMF.

5) Explain the theory of comparative cost. **(4x6=24 Marks)**

IV. Answer **any three** of the following. **Each** question carries **10** marks.

1) What is money market ? Explain the sub markets in money market.

2) Explain Heckscher Ohlin theory of International trade.

3) Define Public Expenditure. Explain its impact on the economy.

4) Discuss the causes and control measures of inflation. **(3x10=30 Marks)**