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7121

Reg. No.:	
Name :	

Fourth Semester B.A.LL.B. (Five Year-Integrated) Degree Examination, October 2015 Paper – II: MONEY, BANKING, PUBLIC FINANCE AND INTERNATIONAL TRADE

Time: 3 Hours

Max. Marks: 80

- Answer any five of the following. Each question carries 2 marks. Each answer should not exceed 50 words.
 - 1) Inflation
 - 2) International Trade
 - 3) Tariffs
 - 4) IS curve
 - 5) Public Expenditure
 - 6) Money Market
 - 7) Budget.

 $(5 \times 2 = 10 \text{ Marks})$

- Answer any four of the following. Each question carries 4 marks. Each answer should not exceed 120 words.
 - 1). Explain recent reforms in commercial banking.
 - 2) Explain the scope of public finance.
 - 3) What is Public Debt?
 - 4) Explain the functions of Money.
 - 5) Explain Quantity theory of Money.
 - 6) Canons of taxation.

 $(4\times4=16 \text{ Marks})$



- III. Answer any four of the following. Each question carries 6 marks.
 - 1) Principle of Maximum social advantage.
 - 2) Explain the functions of commercial bank.
 - 3) Write a note on structure of Balance of payment.
 - 4) Difference between Internal and International trade.
 - 5) Explain the theory of Absolute advantage.

 $(4\times6=24 \text{ Marks})$

- IV. Answer any three of the following. Each question carries 10 marks.
 - 1) What is credit control? Explain various methods of credit control.
 - 2) What is Public Revenue? Explain different sources of Public Revenue.
 - Define balance of payment. Explain the measures to correct disequilibrium in Balance of payment.
 - 4) Define Public Expenditure. Explain the reasons for increase in public expenditure. (3x 10 = 30 Marks)