Reg. No.:	 	
Name :	 	

Fourth Semester B.A. LL.B. (Five Year Integrated) Degree Examination, November 2019

Paper II: MONEY, BANKING, PUBLIC FINANCE AND INTERNATIONAL TRADE

Time: 3 Hours

Max. Marks: 80

- I. Answer any **five** of the following. Each question carries **2** marks. Each answer should not exceed 50 words:
 - 1. Briefly explain Money.
 - 2. Briefly explain Branch Banking.
 - 3. Briefly explain Inflation.
 - 4. Briefly explain Public debt.
 - 5. Briefly explain WTO.
 - 6. Briefly explain Balance of Payment.
 - 7. Briefly explain Revenue.

- II. Answer any **four** of the following. Each question carries **4** marks. Answer should not exceed **120** words:
 - 1. What do you mean by value of money?
 - 2. Explain the types of inflation.
 - 3. What are the merits of branch banking?
 - 4. What are the main credit instruments?
 - 5. Explain the methods used for measuring National Income.
 - 6. What are the assumptions of Heckschers theory?

 $(4 \times 4 = 16 \text{ Marks})$

- III. Answer any four of the following. Each question carries 6 marks:
 - 1. What are the objectives of GATT?
 - 2. What is incidence of tax?
 - 3. Explain the sources of public borrowings.
 - 4. Explain the objectives of debt management.
 - 5. What is Olim tariffs and quotas in international trade?

 $(4 \times 6 = 24 \text{ Marks})$

IV. Answer any three of the following. Each question carries 10 marks:

- 1. What is debt redemption? Explain the methods usually adopted by a government to redeem public debt.
- 2. Discuss the role of money in a modern capitalist economy.
- 3. Explain the characteristics of a good Tax system.
- 4. Explain the Disequilibrium in balance of payments.

 $(3 \times 10 = 30 \text{ Marks})$