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F – 5605

Reg. No. :

Name :

**Fourth Semester B.A.LL.B. (Five Year Integrated) Degree
Examination, March 2019
Paper II : MONEY, BANKING, PUBLIC FINANCE AND
INTERNATIONAL TRADE**

Time : 3 Hours

Max. Marks : 80

I. Answer **any five** of the following. **Each** question carries **2** marks. **Each** answer should **not** exceed **50** words.

- 1) Monetary Policy.
- 2) Tariff.
- 3) Balance of Payment.
- 4) GST.
- 5) Budget.
- 6) Deflation.
- 7) IBRD.

(5×2=10 Marks)

II. Answer **any four** of the following. **Each** question carries **4** marks. **Each** answer should **not** exceed **120** words.

- 1) What are the main functions of money ?
- 2) Give a short note on the history of bank nationalization.
- 3) What are the main canons of taxation ?
- 4) Distinguish between Balance of Payments and Balance of Trade.
- 5) What are the merits of indirect tax ?

(4×4=16 Marks)



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III. Answer **any four** of the following. **Each** question carries **6** marks.

- 1) What are the different methods in correcting disequilibrium in Balance of Payment ?
- 2) Explain the theory of absolute cost advantage.
- 3) Explain briefly the quantity theory of money.
- 4) Explain in detail the budgetary process.
- 5) What are the main causes of disequilibrium in the Balance of Payments ?

(4×6=24 Marks)

IV. Answer **any three** of the following. **Each** question carries **10** marks.

- 1) Explain the Heckscher-Ohlin theory of international trade.
- 2) Explain the process of credit creation.
- 3) What do you mean by inflation ? What are its main effects upon an economy ?
- 4) What are quotas ? What are the major effects of quotas ?

(3×10=30 Marks)

4) GST

5) Budget.

6) Deflation.

7) IRRD.

(6×2=10 Marks)

II. Answer **any four** of the following. **Each** question carries **4** marks. **Each** answer

should not exceed **120** words.

1) What are the main functions of money ?

2) Give a short note on the history of bank nationalization.

3) What are the main canons of taxation ?

4) Distinguish between Balance of Payments and Balance of Trade.

(4×4=16 Marks)

5) What are the merits of indirect tax ?