



Reg. No. :

Name :

Fourth Semester B.A.LL.B. (Five Year Integrated) Degree

Examination, February 2018

**Paper – II : MONEY, BANKING, PUBLIC FINANCE AND INTERNATIONAL
TRADE**

Time : 3 Hours

Max. Marks : 80

I. Answer **any five** of the following. **Each** question carries **2** marks. **Each** answer should **not** exceed **50** words :

- 1) Balance sheet
- 2) Demand for money
- 3) Forfeitures
- 4) Public debt
- 5) Bank nationalisation
- 6) Bretton woods twins
- 7) Money market.

(5×2=10 Marks)

II. Answer **any four** of the following. **Each** question carries **4** marks. **Each** answer should **not** exceed **120** words :

- 1) Explain the subject matter of public finance.
- 2) What are the merits of direct tax ?
- 3) What are the different sources of public revenue ?
- 4) What are the different methods of credit control ?
- 5) What do you mean by Capital market ?

(4×4=16 Marks)

III. Answer **any four** of the following. **Each** question carries **6** marks :

- 1) What are tariffs ? What are the major effects of tariff ?
- 2) Explain the cash balance approach to the quantity theory of money.



- 3) Explain the theory of Comparative cost advantage.
- 4) What are the main principles of taxation ?
- 5) Describe the main impact or effects of public expenditure. **(4x6=24 Marks)**

IV. Answer **any three** of the following. **Each** question carries **10** marks :

- 1) Explain IS-LM model.
- 2) What do you mean by redemption of public debt ? What are the different methods for debt redemption ?
- 3) Explain the principle of Maximum social advantage.
- 4) What are the major functions of World Bank ? **(3x10=30 Marks)**

(3x10=30 Marks)

(4x4=16 Marks)