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Third Semester B.A. LL.B. (Five Year Integrated) Degree Examination, October 2024

## Paper II: DEVELOPMENT, ENVIRONMENT AND INDIAN ECONOMY

(2020 Admission Onwards)

Time: 3 Hours

Max. Marks: 80

- Gregorios College of C Answer any five of the following in not more than 60 words each. Each question 1. carries 2 marks.
- **Economic Inequality** 1.
- 2. Unemployment
- 3. Public Good
- 4. Globalization
- 5. Life Expectancy
- 6. Industrial Policy
- 7. Underdevelopment
- 8. Inequality

 $(5 \times 2 = 10 \text{ Marks})$ 

- 11. Answer any four questions in not more than 120 words each. Each question carries 4 marks.
- 1. Write a note on the main objectives of WTO.
- What are various indicators of Development? 2.
- 3. Point out the main characteristics of planning in India.

- 4. What are the features of vicious circle of poverty?
- 5. Point out the factors affecting economic growth.
- 6. What are assumptions of Joan Robinson's Golden Age model of Economic growth?

 $(4 \times 4 = 16 \text{ Marks})$ 

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- III. Answer any **four** questions in not more than **150** words each. Each question carries **6** marks.
- 1. Explain Tragedy Of Commons.
- 2. Examine the features of 1991 New Economic Policy.
- 3. Distinguish between economic growth and economic development.
- 4. What are the main characteristics of Less Developed Countries?
- 5. Explain the Balanced theory of economic development.
- 6. How far foreign trade acts as an engine of growth?

 $(4 \times 6 = 24 \text{ Marks})$ 

- IV. Answer any three of the following. Each question carries 10 marks.
- 1. Write an essay on the neoclassical growth model of Solow.
- 2. List out in detail the major industrial policy since independence.
- 3. Briefly explain land reforms in India.
- 4. Point out the main impact of British colonial rule on the Indian economy.
- 5. Write an essay on different kinds of foreign investments.

 $(3 \times 10 = 30 \text{ Marks})$