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Reg. No. : .....

Name : .....

**Third Semester B.Com. LL.B. (Five Year Integrated)**  
**Degree Examination, September 2018**  
**Paper – III : BUSINESS ENVIRONMENT AND ENTREPRENEURSHIP**  
**DEVELOPMENT**

Time : 3 Hours

Max. Marks : 80

- I. Answer **any five** of the following. **Each** question carries 2 marks. Answers should **not** exceed 50 words **each** : **(5×2=10 Marks)**
- 1) Define the term 'macro environment'.
  - 2) What is meant by technological absorptive ?
  - 3) Who is a 'Fabian entrepreneur' ?
  - 4) State any two objectives of KITCO.
  - 5) Mention the role of DIC in promotion of industry.
  - 6) Define the term 'Bridge finance'.
- II. Answer **any four** of the following. **Each** question carries 4 marks. Answers should **not** exceed 120 words **each** : **(4×4=16 Marks)**
- 1) Discuss the procedure involved in starting a Small Scale Unit.
  - 2) Write a brief note on various forms of economic policies.
  - 3) Discuss the major problems faced by entrepreneurs in India.
  - 4) Explain the term 'tax haven'.
  - 5) State the innovation theory of entrepreneurship.
- III. Explain **any four** of the following. **Each** question carries 6 marks. **(4×6=24 Marks)**
- 1) Explain the skills required in entrepreneurship
  - 2) What are the important constituents of business environment ?
  - 3) Briefly explain the importance of MSME Act 2006 in promotion of SMEs in India.

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4) Describe various forms of institutional support at the governmental level in infrastructure development.

5) Give a detailed account of the role and importance of SME units in economic development of India.

IV. Answer **any three** of the following. **Each** question carries

**10** marks.

**(3×10=30 Marks)**

1) Critically evaluate the government initiatives for entrepreneurship development in India.

2) What is a project report ? Explain briefly the major contents of a project report.

3) Discuss the meaning and objectives of SSIs. What are the problems faced by small and medium enterprises in India.

4) Briefly describe the impact of globalization on the economic environment of India.