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Reg. No. :

Name :

**Third Semester B.Com. LL.B (Five Year Integrated) Degree
Examination, May 2017**

**Paper – III : BUSINESS ENVIRONMENT AND ENTREPRENEURSHIP
DEVELOPMENT**

Time : 3 Hours

Max. Marks : 80

I. Answer **any five** of the following. **Each** question carries **2** marks. Answer should **not** exceed **50** words **each**. **(5×2=10 Marks)**

- 1) What is micro environment ?
- 2) What do you mean by threat of entry ?
- 3) What is SWOT analysis ?
- 4) Define entrepreneur.
- 5) What is a project report ?
- 6) What is seed capital ?

II. Answer **any four** of the following. **Each** question carries **4** marks. Answer should **not** exceed **120** words **each**. **(4×4= 16 Marks)**

- 1) Explain four characteristics of Today's Business.
- 2) Explain the process of environmental analysis.
- 3) Explain four qualities of a successful entrepreneur.
- 4) What are the functions of KINFRA ?
- 5) Why do governments provide incentives to entrepreneurs ?

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III. Answer **any four** of the following. **Each** question carries **6** marks.

(4×6=24 Marks)

- 1) Differentiate an entrepreneur from a manager.
- 2) What are the factors of economic environment ?
- 3) Explain the schemes of KFC.
- 4) What are the objectives of EDP ?
- 5) Explain Fabian and Prone entrepreneurs.

IV. Answer **any three** of the following. **Each** question carries **10** marks.

(3×10=30 Marks)

- 1) Discuss the impact of technology on economy.
- 2) Explain the main features of entrepreneurship.
- 3) What are the problems faced by small scale industrial units ?
- 4) "Entrepreneurial development programme enables entrepreneurs in initiating and sustaining the process of economic development in the country". Discuss.