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Reg. No.:	
Name .	

Third Semester B.A. LL.B. (Five Year Integrated) Degree Examination, October 2021.

Paper II - DEVELOPMENT, ENVIRONMENT AND INDIAN ECONOMY

Time: 3 Hours Max. Marks: 80

- I. Explain any five of the following in not more than 60 words. Each question carries 2 marks.
- 1. NABARD
- 2. Disguised unemployment
- 3. Disinvestment
- 4. Ryotwari system
- Capitalist economy
- 6. The International Monetary Fund
- 7. Balance of Payment
- 8. Gross Domestic Product

 $(5 \times 2 = 10 \text{ Marks})$

- II. Answer any four questions in not more than 120 words each. Each question carries 4 marks.
- 1. Discuss the problems of India's education system.
- 2. Explain the various types of inflation.
- 3. Discuss the objectives of economic planning for the agriculture sector.

- 4. How does the financial system in India be classified?
- 5. Give the objectives of fiscal policy.
- 6. Write a note on the macroeconomic stabilisation programme.

 $(4 \times 4 = 16 \text{ Marks})$

- III. Answer any four questions in not more than 150 words each. Each question carries 6 marks.
- 1. Discuss the aims of economic policy in India.
- 2. Write a note on liberalization of the Indian economy.
- 3. Which are the main organizations which participated in facilitating globalization? Explain.
- 4. Discuss the economic reforms in India since 1991.
- 5. Discuss the role of cottage and small scale industries in Indian economy.
- 6. Explain the financial sector reforms in India.

 $(4 \times 6 = 24 \text{ Marks})$

- IV. Answer any three questions. Each question carries 10 marks.
- 1. Discuss the functions of RBI.
- 2. Discuss the role of industry in India.
- 3. Explain the impact of growth of population on the economic growth in India.
- 4. Describe the achievements and limitations of India's five year plans.
- 5. Discuss the process of industrial transition in India.

 $(3 \times 10 = 30 \text{ Marks})$