

Reg. No. :

Name :

**Seventh Semester B.Com. LL.B (Five Year Integrated) Degree
Examination, March 2021**

AUDITING

Time : 3 Hours

Max. Marks : 80

PART – A

Answer **any five** questions. Each question carries **2** marks.

1. What is an error of principle?
2. What is meant by Government audit?
3. What do you mean by vouching?
4. What do you mean by Environment audit?
5. What do you mean by Investigation?
6. What is test checking in auditing?
7. What do you mean by Management Audit?

(5 × 2 = 10 Marks)

PART – B

Answer **any four** questions. Each question carries **4** marks.

8. What is an Audit Note Book? What are its advantages?
9. What are the objectives of vouching?

10. What are the objectives of internal check?
11. Briefly explain various approaches for computer audit.
12. Briefly explain share transfer audit.

(4 × 4 = 16 Marks)

PART – C

Answer **any four** of the following questions. Each question carries **6** marks.

13. What do you mean by continuous audit? List the advantages and disadvantages.
14. "An auditor is responsible for the detection of errors and frauds". Comment.
15. What do you mean by Internal Audit? What are its objectives?
16. What are the difference between auditing and investigation?
17. Explain the internal check procedure regarding wages.

(4 × 6 = 24 Marks)

PART – D

Answer **any three** of the following questions. Each question carries **10** marks.

18. What do you mean by auditing? Explain the various objects of auditing.
19. Explain the liabilities of an auditor.
20. What are the steps taken for verification and valuation of stock?
21. Explain the steps involved in the procedure of audit.

(3 × 10 = 30 Marks)