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Fourth Semester B.A. LL.B. (Five year Integrated) Degree Examination, February 2021.

Paper II: MONEY, BANKING, PUBLIC FINANCE AND INTERNATIONAL TRADE

Time: 3 Hours Max. Marks: 80

- I. Answer any **five** of the following. Each question carries **2** marks. Each answer should not exceed **50** words.
- 1. What is Liquidity?
- 2. What is Promissory Note?
- 3. What is Deflation?
- 4. What is Debt Management?
- 5. What is Public Goods?
- 6. What is IMF?
- 7. What is Balance of Trade?

 $(5 \times 2 = 10 \text{ Marks})$

- II. Answer any **four** of the following. Each question carries **4** marks. Answer should not exceed **120** words.
- 1. What do you mean by capital formation?
- 2. Explain the characteristics of money.

- 3. What are the factors affecting demand?
- 4. What are the measures to control inflation?
- 5. What do you mean by Liquidity solvency and Profitability?
- 6. Define monetary policy. What are its objectives?

 $(4 \times 4 = 16 \text{ Marks})$

- III. Answer any four questions. Each question carries 6 marks.
- 1. Discuss the effects of taxes on production and distribution.
- 2. What are the types of public Debt?
- 3. What is dis investment?
- 4. What do you mean by taxable capacity?
- 5. What is ohlin theory of international trade?

 $(4 \times 6 = 24 \text{ Marks})$

- IV. Answer any three of the following. Each question carries 10 marks.
- 1. Explain the role of public debt in the economic development of a country.
- 2. Discuss the importance of a commercial bank in promoting economic development?
- 3. Discuss the static and dynamic role of money.
- 4. Explain the principle of maximum social advantage.

 $(3 \times 10 = 30 \text{ Marks})$