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N – 4464

Reg. No. : .....

Name : .....

**Seventh Semester B.Com. LL.B (Five Year Integrated) Degree  
Examination, June 2022.**

**Paper I : AUDITING**

Time : 3 Hours

Max. Marks : 80

**PART – A**

Answer any **five** questions. **Each** question carries **2** mark.

1. What do you mean by Government Audit?
2. Explain the term test checking.
3. Write a short note on share transfer audit.
4. How does audit differ from investigation?
5. What do you mean by statutory audit?
6. Explain the term audit programme.
7. List out any four purpose of conducting cost audit.

**(5 × 2 = 10 Marks)**

P.T.O.

## PART – B

Answer any **four** questions. **Each** question carries **4** mark.

8. What are the advantages of an audit programme?
9. What points should be borne in mind while vouching receipts from debtors?
10. Briefly describe the liabilities of an auditor.
11. What are the different types of investigations?
12. What is periodical audit? Discuss its significance.

**(4 × 4 = 16 Marks)**

## PART – C

Answer any **four** questions. **Each** question carries **6** marks.

13. Describe different types of Audit
14. Discuss the Considerations before commencement of a new audit.
15. Explain the contents of an audit report?
16. How will you verify stock-in-trade?
17. State the provisions in connection with appointment of an auditor

**(4 × 6 = 24 Marks)**

PART – D

Answer any **three** questions. **Each** question carries **10** marks.

18. State the provisions of the Companies Act, regarding the rights and duties of an auditor.
19. What is meant by verification of assets? How will you verify the following assets:
  - (a) Goodwill
  - (b) Investment in securities
  - (c) Debtors or book debts
20. What are the main types of errors and frauds that may be found in the accounts of a big business concern?
21. Suggest suitable system of internal check as regards cash transactions  
**(3 × 10 = 30 Marks)**

