

Reg. No. :

Name :

Eighth Semester B.A. LL.B./B.Com. LL.B./B.B.A. LL.B. (Five Year Integrated) Degree Examination, August 2022

Paper III : COMPANY LAW

(Prior to 2020 Admission)

Time : 3 Hours

Max. Marks : 80

PART – I

1. Explain **any five** of the following. Each question carries **2** marks. Answer should not exceed **50** words.
- (a) Private company
 - (b) liquidator
 - (c) Object of share certificate
 - (d) Prospectus
 - (e) Annual General Meeting
 - (f) Role of Promoter in the incorporation of a Company
 - (g) Limited Liability

(5 × 2 = 10 Marks)

PART – II

2. Explain **any four** of the following. Each question carries **4** marks. Answer should not exceed **120** words.
- (a) Write a note on the Memorandum of Association.
 - (b) Examine the rule laid down in Saloman vs Saloman & Co.
 - (c) What are the different types of Share capital?
 - (d) Briefly explain the Doctrine of Constructive Notice.
 - (e) Write a note on prevention of oppression.

(4 × 4 = 16 Marks)

PART – III

3. Explain **any four** of the following. Each question carries **6** marks.
- (a) A clause of the Article of Association of a company provides that all deeds of the company should be signed by the Managing Director, the Secretary and a working Director, on behalf of the Company. Mr. X accepts a deed of Mortgage executed by the Secretary only. Can X claim under this section.
 - (b) Mr. X wants to incorporate a company with only one member, i.e. himself. Advise.
 - (c) X and V are directors of a company. They have failed to agree to an application for transfer. X is in favor of granting it and V refuses to do so. The applicant sues the company. Decide.
 - (d) Mr. X registered a company and the certificate of incorporation was issued. But subsequently it was found that company was registered in violation of law. Mr. X filed a case for the invalidation of the certificate of incorporation. Decide.
 - (e) The prospectus of a company stated that the company had been authorised to use solar power in its factory. The directors were aware that the permission will not be granted in due course. The permission was denied. The members of the company who subscribed the shares on the basis of the prospectus sued the directors for the misrepresentation in the prospectus. Decide.

(4 × 6 = 24 Marks)

PART – IV

4. Explain **any three** of the following. Each question carries **10** marks.
- (a) Examine briefly the important advantages of incorporating a company.
 - (b) Explain the doctrine of indoor management and its exception.
 - (c) What are the important duties of a director in a company?
 - (d) What is the ground under which a company can be wound up by the company Law Tribunal?

(3 × 10 = 30 Marks)
