

Reg. No. :

Name :

Eighth Semester B.A. LL.B./B.B.A. LL.B./B.Com. LL.B. (Five Year Integrated) Degree Examination, September 2021

Paper I — BANKING LAW

Time : 3 Hours

Max. Marks : 80

PART – I

Answer **any five** questions. Each question carries **2** marks.

Answer should not exceed **50** words.

1. (a) Explain the term garnishee order.
- (b) Define the term guarantee and What are the essentials?
- (c) What are the essentials of crossing of cheques?
- (d) What is meant by Pledge?
- (e) Explain Bank Nationalisation Case.
- (f) Define Endorsement.
- (g) What is General lien?

(5 × 2 = 10 Marks)

PART – II

Answer **any four** of the following questions. Each question carries **4** marks.

Each answer should not exceed **120** words each.

2. (a) Explain nationalisation of Banking institutions.
- (b) State whether a minor can take part in banking business.
- (c) Elaborate the process of Reserve Bank of India.
- (d) What are the various presumptions of law in case of Negotiable instruments?
- (e) What are the special protection against forgery?

(4 × 4 = 16 Marks)

PART – III

Answer **any four** of the following questions.

Each question carries **6** marks.

3. (a) A owes three debts to B. viz Rs.350, Rs.450, Rs.550. The debt falls due on Dec 30, 1987 and A sends B a cheque for Rs.550 on that date. Advise B.
- (b) Mr. X was introduced by a well known customer (Y) of the bank and he informed to the Bank Manager that he was a man from town and that he wanted to open an account to enable him to purchase carpets at that place. It was found false. State whether banker liable?
- (c) Mr. A borrowed Rs.10,000 from Mr. B for 2 years. Mr. B signed a negotiable instrument "I owe Mr. A Rs.10,000". State whether it is a valid promissory note.

- (d) X issued a cheque to B. Later it was countermanded. The banker already paid the cheque amount. State whether banker is liable?
- (e) A cheque payable to X and crossed 'account payee only' was stolen by Y. Y forged his signature of X. Y represented as X and requested bank to open account. The banker opened account without proper enquiry. The amount was withdrawn by Y. X sued the bank. Whether bank is liable?

(4 × 6 = 24 Marks)

PART – IV

Answer **any three** of the following.

Each question carries **10** marks.

4. (a) Examine the relationships between banker and customer in the light of decided cases.
- (b) Describe the essentials of Bankers lien and set off.
- (c) Explain the powers of collecting Banker and Statutory protection.
- (d) Explain the criminal liability for dishonour of cheques.

(3 × 10 = 30 Marks)